

CAPPRODUCTS, LTD.

A Member of THE PHOENIX FORGE GROUP

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Web: www.capproducts.com

January 22, 2018

To: Our Valued Customers

RE: New List Price Sheets – Effective Date February 22, 2018

As a result of the continuing rise in raw material costs and overall operation expenses, CapProducts, Ltd. is announcing new list price sheets for welded and ERW nipples, merchant / API couplings, metal insert fittings and standard pressure fittings. The new list price sheets are effective with shipments beyond February 21st

Welded Nipples / ERW: List Price Sheet CWN-218 supersedes CWN-616

List Price Sheet CRC-218 supersedes CRC - 616

Representing a 10% increase

Metal Insert Fittings: List Price Sheet CADPT-218 supersedes CADPT-216

Representing a 10% increase

Merchant / API Couplings: List Price Sheet CJ-218-C supersedes CJ-216-C

Representing a 10% increase

Standard Pressure Fittings: List Price Sheet CF-218 supersedes CF-216

Representing a 10% increase

CapProducts reserves the right to limit customers' orders, based on historical sales data. Please advise the CapProducts sales department if this decision requires any changes to your previously placed orders.

The CapProducts list price sheets may be printed from our web page: www.capproducts.com after February 1st.

On behalf of The Phoenix Forge Group employees, thank you for your continued support and valued business.

Sincerely,

Mark McIntosh Vice President